

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.40% cut at 24668 level yesterday. Banking index outperformed the benchmark index as it closed with 0.01% cut at 53581 level.
- India VIX closed with 7.41% gain at 14.02 level.
- Among Sectors, NIFTYREALTY outperformed the benchmark index as it closed with 3.10% gain while NIFTYMETAL underperformed as it closed with 0.97% cut.
- Broader market outperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.77% and 0.64% gains respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than the 5-day average. Both FII and DII were net sellers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade range bound today. Index has support at 24500 - 24450 level and resistance at 24800 - 24850 level.
- Banking index is likely to trade in line with the benchmark index with support at 53200 - 53000 level and resistance at 54000 - 54200 level.
- NYKAA closed with a positive candlestick pattern and it is likely to trade with a positive bias today.

PIVOT TABLE

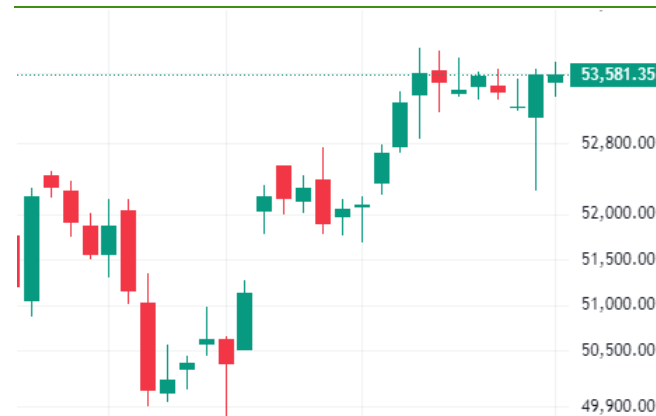
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24450	24500	24,768	24800	24850
BANK NIFTY	53000	53200	53,584	54000	54200

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,768	0.89%
BANK NIFTY	53,584	0.69%
FINNIFTY	24,880	0.62%
NIFTYNEXT50	72,966	-0.16%
MIDCAP SELECT	13,135	0.48%
SENSEX	81,749	-0.47%
VIX	13.05	-1.04%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,773	0.48%
NIFTY FMCG	56,869	1.29%
NIFTY IT	45,996	0.64%
NIFTY METAL	9,439	-0.72%
NIFTYPHARM	22,157	-0.32%
NIFTY REALTY	1,085	-0.44%
NIFTY PSE	10,266	0.14%
NIFTYPTBA	25,953	0.80%
NIFTYPSUBA	7,021	-0.18%
NIFTYMIDCA	58,992	-0.05%
NIFTYSMLC	19,407	-0.30%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-278.7
DII	-234.3

Source: NSE

Market Breath (Nifty 50)

Advance	9
Decline	40
Unchanged	1

Source: NSE

Turnover (Cr)

Daily cash Turnover	89,196
5 Days Average	1,00,511

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
NYKAA	174.6	3.8%	Positive	164.5	169.5	172.7	177.7	180.9

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

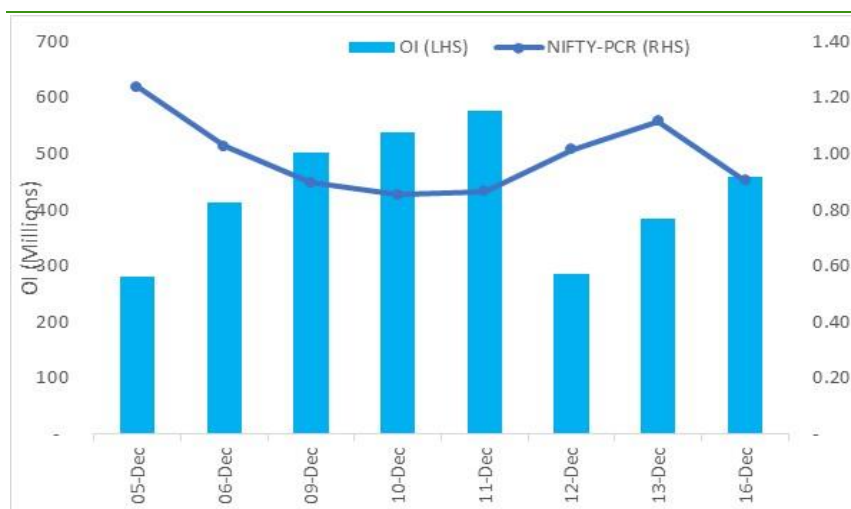
NYKAA



DERIVATIVE SUMMARY

- For weekly (19 Dec), max OI addition was seen at 24700 call and 24000 put. Max OI is at 26000 call and 24000 put. For Monthly expiry (26 Dec), max OI addition was seen at 24700 call and 24700 put. Max OI is at 26000 call and 24000 put.
- Cumulative Nifty PCR stands at 0.9 (16 Dec24) Vs 1.12 (13 Dec24)
- Overall FII derivatives data is negative for Monday (16 Dec24)
- In Index futures, there was net unwinding on the long side resulting in long exposure went down at 38.69% (16 Dec24) Vs 41.09% (13 Dec24). In Index options, there was net addition in call options - short side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (26 Dec Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24768	53584
Max OI Call	26000	54000
Max OI Put	24000	52000
Max change in OI Call	24700	54000
Max change in OI Put	24700	51000
PCR (Cumulative)	0.90	0.91

Source: NSE, MNCL Research

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